

Under no circumstances shall this announcement constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of the Bonds in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.  
The Bonds will be sold by means of an Official Statement.

Proposed New Issue

**\$345,125,000**



**The State of Delaware**  
General Obligation Bonds  
Series 2009C

- \$40 million available exclusively to retail investors
- Priority for retail buyers on Thursday, October 8<sup>th</sup>
- Triple-A rated from S&P, Moody's and Fitch
- Double tax-free interest for State of Delaware residents\*
- Bonds will fund various capital projects and refinance existing debt

Please contact any of the firms listed below for copies of the Preliminary Official Statement for these State of Delaware General Obligation Bonds. \*\* For additional information, visit [www.buybonds.delaware.gov](http://www.buybonds.delaware.gov) or call (302) 577-8988.

**Morgan Stanley**  
(877) 937-6739

**Barclays Capital**  
(800) 392-5000

**Janney Montgomery Scott LLC**  
(888) 567-4769

**J. P. Morgan**  
(888) 299-7553

**Merrill Lynch & Co.**  
(800) 937-0424 (Wilmington)  
(800) 487-4518 (Rehoboth Beach)  
(800) 937-0631 (Dover)

**Stone & Youngberg LLC**  
(800) 423-1992

\* Before purchasing any Bonds, contact your tax advisor to determine any applicable federal, state and local tax consequences.

\*\* Please note that annual account fees with certain broker-dealers may apply.